



Purdy's Wharf Tower II  
Suite 2001  
1969 Upper Water St.  
Halifax, Nova Scotia  
B3J 3R7 Canada

T 902.444.7779  
F 902.444.3296  
www.acadianmining.com

Trading Symbol: ADA:TSX; C2Z-Frankfurt  
Shares Outstanding: 153,495,907

News Release No. 06-09  
April 3 2009

---

## ACADIAN MINING CLOSES FIRST TRANCHE OF PRIVATE PLACEMENT

Acadian Mining Corporation (TSX: ADA) ("Acadian" or the "Company") is pleased to announce that it has completed the initial closing of the first tranche of the private placement of common shares ("Shares") to Golden River Resources Corporation ("Golden River") announced on March 17, 2009. Acadian issued 17,053,205 Shares for aggregate gross proceeds of Cdn\$447,457.34. The closing of the balance of the first tranche (21,251,640 Shares for aggregate gross proceeds of Cdn\$552,452.66), is expected to close before the end of April, 2009, subject to regulatory approval. Upon completion of closing of the first tranche, Golden River will be entitled to nominate one member to the board of directors of Acadian.

The remaining Cdn\$9.0 million of the Offering (300,000,000 shares at Cdn\$0.03 per share) will close in one or more tranches upon the receipt of all necessary regulatory approvals, approval of the shareholders of Acadian and the satisfaction of certain other conditions precedent, including satisfactory resolution of ScoZinc's CCAA proceedings, completion of due diligence by Golden River and the acquisition by the Company of the remaining 50% of the 15 Mile Stream mineral claims for a cash payment of \$70,000, a non-interest bearing note payable for \$1.0 million due one year from the date of acquisition and a 1% nsr to G. William Felderhof, President of the Company, and members of his family.

Acadian will seek approval from its shareholders at its next annual meeting. Notice of the meeting and supporting documents will be mailed to shareholders in the coming weeks.

The proceeds of the offering are to be used by Acadian for operational overheads, the advancement of Acadian's gold properties and the discharge of ScoZinc's creditors all in accordance with a plan and budget approved by Golden River.

### About Acadian

Acadian is a Halifax, Nova Scotia, Canada based mining company that owns a zinc-lead mine (Scotia Mine) at Gays River, Nova Scotia which is currently being placed on care and maintenance, and is exploring and developing gold, zinc-lead, and barite properties in Atlantic Canada.

### Forward Looking Statement

Certain information regarding Acadian contained herein may constitute forward-looking statements within the meaning of applicable securities laws. Forward-looking statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Although Acadian believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. Acadian cautions that actual performance will be affected by a number of factors, many of which are beyond Acadian's control, and that future events and results may vary substantially from what Acadian currently

foresees. Discussion of the various factors that may affect future results is contained in Acadian's Annual Information Form dated March 31, 2009, which is available at [www.sedar.com](http://www.sedar.com). Acadian's forward-looking statements are expressly qualified in their entirety by this cautionary statement.

Additional Information

For additional information on Acadian's properties and activities, please visit our web site at [www.acadianmining.com](http://www.acadianmining.com).

FOR FURTHER INFORMATION, PLEASE CONTACT:

G. William Felderhof, President & CEO  
or Terry F. Coughlan, Vice President  
(902) 444-7779 Toll Free: 877-444-7774  
[mail@acadianmining.com](mailto:mail@acadianmining.com)  
Halifax, Nova Scotia

*No regulatory authority has approved or disapproved the contents of this release.*