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Trading Symbol: ADA:TSX; C2Z-Frankfurt
Shares Outstanding: 291,625,527

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ACADIAN MINING ANNOUNCES SECOND CLOSING OF PRIVATE PLACEMENT FOR \$1.6 M.

Acadian Mining Corporation (TSX: ADA) ("Acadian" or the "Company") is pleased to announce that it has completed a second closing ("Second Closing") of the second tranche ("Second Tranche") of the private placement of common shares to Golden River Resources Corporation ("Golden River") first announced on March 17, 2009. On the Second Closing, Acadian issued 53,352,120 common shares for aggregate gross proceeds of approximately \$1.6 million.

In the first tranche of the private placement, Acadian issued an aggregate of 38,111,334 common shares to Golden River for aggregate proceeds of \$1 million in two closings held on April 3, 2009 and June 1 2009. The Second Tranche, consisting of an aggregate of 300,000,000 shares at \$0.03 per share for aggregate proceeds of \$9 million, was subject to completion of a number of conditions precedent, all of which have been met or waived. Acadian completed the initial closing of the Second Tranche on July 9, 2009, issuing 46,666,166 common shares to Golden River for aggregate gross proceeds of approximately \$1.4 million. (News release 14-09 dated July 9, 2009 incorrectly indicated that 46,166,666 common shares had been issued.)

Additional closings of the Second Tranche totalling a further \$6.0 M will be held between now and no later than March 2010 in order that proceeds can be advanced to the Company to fund operational overheads including repayment of indebtedness to Royal Roads Corp. and the advancement of Acadian's gold properties in accordance with an agreed upon budget.

About Acadian

Acadian is a Halifax, Nova Scotia, Canada based mining company that owns a zinc-lead mine (Scotia Mine) at Gays River, Nova Scotia which has recently been placed on care and maintenance, and is exploring and developing gold, zinc-lead, and barite properties in Atlantic Canada. Acadian holds a 29.18% interest in Royal Roads Corp. (RRO-TSX-V), which is actively exploring in Newfoundland and Labrador with a current focus on the historic Buchans Camp.

Additional Information

For additional information on Acadian's properties and activities, please visit our web site at www.acadianmining.com.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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No regulatory authority has approved or disapproved the contents of this release.

