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Shares Outstanding: 153,495,907

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ACADIAN ANNOUNCES THAT SCOZINC LIMITED RECEIVED AN EXTENTION TO CCAA STAY PERIOD

Acadian Mining Corporation (TSX: ADA) ("Acadian") announces that ScoZinc Limited, a wholly owned subsidiary of Acadian ("ScoZinc"), has received a further extension to the stay period it had been granted by an order of the Supreme Court of Nova Scotia ("Court") pursuant to the *Companies Creditors Arrangement Act* ("CCAA"). The order granted by the Court extended until May 22, 2009 the period of creditor protection originally granted to ScoZinc by the Court on December 22, 2008 and extended by order of the Court on January 20, 2009. This extension will enable ScoZinc to conclude all milling operations and complete necessary Scotia Mine site remediation efforts in order to put the mine site on-care and maintenance. It will also enable ScoZinc to prepare a plan of arrangement or compromise for submission to its creditors and to the Court.

On March 17, 2009, Acadian announced that it had reached an agreement with Golden River Resources Corporation for a private placement of up to Cdn \$10 million ("Offering"). It is anticipated that a portion of the proceeds of the Offering, the closing of which is conditional on satisfaction of a number of conditions including regulatory approvals, will be used to fund ScoZinc's plan of arrangement. See Acadian's News Release dated 03-09-March 17, 2009.

About Acadian

Acadian is a Halifax, Nova Scotia, Canada based mining company which operates a zinc-lead mine (Scotia Mine) at Gays River, Nova Scotia and is exploring and developing gold, zinc-lead, and barite properties in Atlantic Canada.

Forward Looking Statement

Certain information regarding Acadian contained herein may constitute forward-looking statements within the meaning of applicable securities laws. Forward-looking statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Although Acadian believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. Acadian cautions that actual performance will be affected by a number of factors, many of which are beyond Acadian's control, and that future events and results may vary substantially from what Acadian currently foresees. Discussion of the various factors that may affect future results is contained in Acadian's Annual Information Form dated March 28, 2008, which is available at www.sedar.com. Acadian's forward-looking statements are expressly qualified in their entirety by this cautionary statement.

Additional Information

For additional information on Acadian's properties and activities, please visit our web site at www.acadianmining.com.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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No regulatory authority has approved or disapproved the contents of this release.