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Trading Symbol: ADA:TSX; C2Z-Frankfurt
Shares Outstanding: 191,607,241

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**ACADIAN MINING CORPORATION ANNOUNCES SHAREHOLDER APPROVAL OF
SECOND TRANCHE OF \$10 MILLION PRIVATE PLACEMENT**

ACADIAN MINING CORPORATION ANNOUNCES NEW DIRECTOR

Acadian Mining Corporation (TSX: ADA) ("Acadian" or the "Company") is pleased to announce that at its annual and special meeting of shareholders on June 9, 2009 ("Meeting") the Acadian shareholders voted in favour of a resolution to approve the second tranche of private placement with Golden River Resources Corporation ("Golden River"). Acadian is also pleased to announce the appointment of Menachem Vorchheimer to its board of directors.

Pursuant to a letter agreement dated March 16, 2009, Acadian agreed to a private placement with Golden River involving the issuance of up to 338,111,334 common shares for aggregate gross proceeds of up to \$10 million. The private placement was comprised of two tranches. The first tranche, comprised of 38,111,334 common shares for aggregate proceeds of \$1 million, closed in two closings – one on April 3, 2009 and the other on June 1, 2009.

The second tranche of the private placement ("Second Tranche"), 300,000,000 shares at \$0.03 per share for aggregate proceeds of \$9 million, was subject to the approval of shareholders and to the satisfaction of certain other conditions. See news release 06-05 dated April 3, 2009 for further details.

The proceeds of the Second Tranche are to be used by Acadian for operational overheads, the advancement of Acadian's gold properties and the discharge of creditors of Acadian and its wholly-owned subsidiary, ScoZinc Ltd., all in accordance with a plan and budget approved by Golden River.

At the Meeting, shareholders re-elected all Acadian's existing directors, namely Jasche Boge, Jim Borland, Terry Coughlan, Herman Felderhof, Will Felderhof and Glenn Williams. In accordance with the terms of the agreement with Golden River, Golden River was entitled to appoint a nominee to the board of Acadian once the first tranche of the private placement was completed. Following the Meeting, Menachem Vorchheimer was added as an additional member of the board as Golden River's nominee.

"I am very pleased that the shareholders of Acadian have endorsed the private placement with Golden River. I believe it will give Acadian the opportunity to restructure and move forward. The Golden River group has a strong and very successful track record for developing and operating gold mines in Australia and I believe that they will be instrumental in helping Acadian grow into a sizeable North American mining company that will bring value to all shareholders", said Will Felderhof, President and Chief Executive Officer of Acadian.

About Acadian

Acadian is a Halifax, Nova Scotia, Canada based mining company that owns a zinc-lead mine (Scotia Mine) at Gays River, Nova Scotia, which is currently on care and maintenance, and is exploring and developing gold, zinc-lead, and barite properties in Atlantic Canada.

Forward Looking Statement

Certain information regarding Acadian contained herein may constitute forward-looking statements within the meaning of applicable securities laws. Forward-looking statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Although Acadian believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. Acadian cautions that actual performance will be affected by a number of factors, many of which are beyond Acadian's control, and that future events and results may vary substantially from what Acadian currently foresees. Discussion of the various factors that may affect future results is contained in Acadian's Annual Information Form dated March 31, 2009, which is available at www.sedar.com. Acadian's forward-looking statements are expressly qualified in their entirety by this cautionary statement.

Additional Information

For additional information on Acadian's properties and activities, please visit our web site at www.acadianmining.com.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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No regulatory authority has approved or disapproved the contents of this release.